



Index Corporate Bond Strategy

<p>Strategy Description</p>	<p>The crediting yield for the Index Corporate Bond Strategy is determined by the performance of the investment-grade corporate bond market, as measured by the Lehman Brothers Intermediate Corporate Bond Index (LBICBI). Your crediting yield is an average of the interest, or yields, paid on these bonds, less no more than the guaranteed maximum administrative charge.</p>
<p>Risk Profile</p>	<p>This strategy is designed for people who want earnings based on the performance of investment-grade bonds and who are comfortable with the potential for fluctuating values as rates change.</p>
<p>Interest Crediting</p>	<p>The crediting yield for this strategy varies monthly based on changes in average intermediate corporate bond yields. Each month, you will receive the crediting yield determined by the index performance less an administrative charge. The annualized crediting yield is set on the first day of each month and is credited daily through the end of each month.</p>
<p>Transferability</p>	<p>Strategy transfers are not available.</p>
<p>Adjustments</p>	<p>A market value adjustment (MVA) is triggered when you access more than the surrender charge-free withdrawal amount of your Annuity Cash Value in any contract year. "Access" is defined as a withdrawal, election of a settlement option, surrender, or payment of a death benefit. The MVA could result in an increase or decrease in your cash value. The adjustment is based on a formula that recognizes changes in average intermediate corporate bond values over time.</p> <p>A decrease in intermediate corporate bond yields will likely result in a positive MVA. An increase in intermediate corporate bond yields will likely result in a negative MVA. The MVA ceases after 10 years from the date of each premium.</p> <p>For example, assume you place \$100,000 in an annuity using the Index Corporate Bond Strategy and after five years it grows to \$140,000. If the MVA results in a 3% <i>increase</i> over this period, upon surrender, your cash value will adjust to: $\\$140,000 \times 103\% = \\$144,200$. If the MVA results in a 3% <i>decrease</i> over this period, upon surrender, your cash value will adjust to: $\\$140,000 \times 97\% = \\$135,800$.</p>

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