

# Mortgage Term Plus

## Life insurance to help you protect your home



### PLAN HIGHLIGHTS

#### **FIVE-YEAR GUARANTEE (THE PREMIUM IS GUARANTEED FOR THE FIRST FIVE POLICY YEARS)**

- 30-year term  
Optional benefits include partial return of premium, installment death benefit or both.

#### **FULL GUARANTEE (THE PREMIUM IS GUARANTEED FOR THE ENTIRE TERM)**

- 15-year term  
Optional benefits include partial return of premium.
- 30-year term  
Optional benefits include partial return of premium, installment death benefit or both.

#### **ISSUE AGES BASED ON AGE LAST BIRTHDAY**

- 18-50 (30-year term full guarantee products)
- 18-55 (15-year term full guarantee products)
- 18-65 (30-year term 5-year guarantee products)

Maximum issue ages may vary by state and product.

#### **FACE AMOUNTS**

- \$50,000 - \$400,000 (Simplified Underwriting)
- \$400,001 - \$500,000 (Full Underwriting)

#### **UNDERWRITING CLASSES**

- Simplified Underwriting
  - Standard Nontobacco
  - Standard Tobacco
- Full Underwriting
  - Preferred Plus Nontobacco
  - Preferred Nontobacco
  - Standard Plus Nontobacco
  - Standard Plus Tobacco
  - Standard Nontobacco
  - Standard Tobacco

#### **PREMIUM MODES**

- Annual (1.00)
- Semiannual (.52)
- Quarterly (.275)
- Monthly BSP (.089)

#### **POLICY FEE**

\$60 per year, per policy

#### **ADDITIONAL PRODUCT FEATURES AND PROVISIONS (SUBJECT TO STATE APPROVAL)**

##### Installment Death Benefit

If the insured dies, the death benefit is paid out in the following manner:

- 25% at the time of death in a lump sum
- The remaining 75% is paid out in monthly installments for the next 15 years

Any additional benefits paid out under the Common Carrier Provision or the Stroke/Heart Attack/Cancer Provision will be paid out in a lump sum at the time of death.

##### Partial Return of Premium

The Return of Premium (ROP) feature allows the base insured to receive a refund, up to 100% of all premiums paid into the policy, upon surrender of the policy. The ROP amount will be reduced by any Disability Income benefits paid to the base insured. The ROP amount will return all available premiums, paid and waived, including all policy fees and all rider premiums.

##### Waiver of Premium for Unemployment Provision

This provision has a six-month benefit period when premiums for the base plan and all riders are waived if the insured becomes unemployed. The base plan must be in force for 24 months before unemployment begins. The elimination period is four continuous weeks of unemployment when the Insured is receiving state or federal unemployment benefits (or any recognized unemployment program in UT). Proof of unemployment will be required at the time of claim.

##### Common Carrier Death Benefit Provision

This provision provides for an additional death benefit equal to 100% of the original face amount if the base insured dies in an accident while a passenger on a common carrier (i.e., airplane, train, bus, etc.).

### Stroke/Heart Attack/Cancer Death Benefit Provision

This provision provides for an additional death benefit equal to 10% of the original face amount if the base insured dies independently of all other causes from a stroke, heart attack or cancer.

## **RIDERS (SUBJECT TO STATE APPROVAL)**

### Disability Income Rider

With this rider, the insured can apply (at issue) for a maximum monthly disability income benefit equal to the lesser of:

- 1.5% of the face amount at issue or
- \$3,000 per month or
- 60% of the insured's monthly gross income

The insured can apply for either an 18-month benefit or a 30-month benefit. The monthly income amount and the benefit period cannot be changed after issue. The elimination period is 90 days.

### Additional Riders

Waiver of Premium for Total Disability Rider  
Accelerated Death Benefit Rider (no cost)  
Accidental Death Benefit Rider  
Dependent Children's Rider (not available on 15-year Level Term)

## **RENEWABILITY**

The policy may be renewed annually in the year following the term period, and thereafter, to age 95, without evidence of insurability. Coverage for the 15-year Level Term ends after the 15<sup>th</sup> policy year.

## **POLICY EXCLUSIONS**

The policy's face amount will not be paid if the Insured's death results from suicide, while sane or insane, within two years of the date of issue (in CO and ND, within one year). Instead, we will pay the sum of premiums paid since issue. In MO, benefits will be paid for all causes of death unless evidence shows that suicide was intended at the time of purchase.

## **ADDITIONAL INFORMATION**

- Any premium paid for the period beyond the policy month in which the Insured dies will be paid to the beneficiary as part of the death benefit. The refund will not include premiums waived under a Waiver of Premium for Total Disability Rider.
- Your policy includes a free-look provision. If you are not satisfied with your policy, return it to us or to your United of Omaha representative within the free-look period. The premium paid will be refunded, and your policy will be canceled as of the date any insurance became effective.

Life insurance underwritten by:

## **UNITED OF OMAHA LIFE INSURANCE COMPANY**

A Mutual of Omaha Company  
Mutual of Omaha Plaza  
Omaha, NE 68175  
[mutualofomaha.com](http://mutualofomaha.com)



**UNITED OF OMAHA LIFE  
INSURANCE COMPANY**

A MUTUAL of OMAHA COMPANY

Product base plans, provisions, features and riders may not be available in all states.

Policy Forms:

### Full Guarantee

- 15-year level term: 7212L-1203, or state equivalent.
- 15-year level term with return of premium: 7482L-0305, or state equivalent.
- 30-year level term: 7483L-0305 or state equivalent.
- 30-year level term with installment death benefit: 7484L-0305, or state equivalent.
- 30-year level term with return of premium: 7485L-0305, or state equivalent.
- 30-year level term with installment death benefit and return of premium: 7486L-0305, or state equivalent.

### Five-Year Guarantee

- 30-year level term: 7213L-1203, or state equivalent.
- 30-year level term with installment death benefit: 7222L-1203, or state equivalent.
- 30-year level term with return of premium: 7214L-1203, or state equivalent.
- 30-year level term with installment death benefit and return of premium: 7223L-1203, or state equivalent.