

# MUTUAL CARE® LONG-TERM CARE INSURANCE



## Plan Highlights

### MUTUAL CARE® PROVIDES ESSENTIAL LONG-TERM CARE COVERAGE

- Pays up to **\$100 per day** each day you are eligible to receive covered long-term care services
- Pays up to **100% of the daily benefit amount** for home health care, assisted living and nursing home care
- Includes **20-year compound inflation protection\*** (5% compounded annually), which automatically increases your current daily benefit and maximum lifetime benefit on each policy anniversary date through the 20th policy year to help keep pace with inflation (see the outline of coverage for an example)
- Features a choice of **3-year or 5-year benefit periods** (used to calculate the policy's maximum lifetime benefit)

**3 years:**

- \$100 per day x 3 years x 365 days = \$109,500 maximum lifetime benefit

**5 years:**

- \$100 per day x 5 years x 365 days = \$182,500 maximum lifetime benefit

### MUTUAL CARE® ALLOWS YOU TO TAILOR YOUR COVERAGE WITH THESE OPTIONS

#### Would you prefer a different daily benefit?

You may change your daily benefit.

- \$125 per day       \$200 per day
- \$150 per day       \$250 per day
- \$175 per day       \$300 per day

#### Would you prefer a different inflation option\*?

Twenty-year compound inflation protection (5% compounded annually), which is included with Mutual Care®, provides an adequate safety net for most people. However, you may prefer a lifetime option or no inflation protection at all. The choice is yours.

- Lifetime compound inflation protection (5% compounded annually)
- No inflation protection

\*Increases in benefits under your policy are not determined by the actual amount of future inflation and may be greater or less than the amount of inflation.

#### Would you like to share benefits with your spouse?

You share everything else, why not share your long-term care insurance benefits? With this optional policy feature, if you run out of coverage but still need care, you can access benefits under your spouse's identical policy until a minimum of 365 times the current daily benefit remains. In addition, if either spouse dies while both policies are in force, the surviving spouse will receive the deceased spouse's remaining maximum lifetime benefit with no effect on the surviving spouse's premium.

- Spouse Shared Benefit

#### Would you prefer less coverage for home health care and assisted living?

This lower-cost option may be a good solution if you have sufficient assets to fund a portion of the costs yourself, or if you have family members who will provide long-term care services for you. This feature allows you to

reduce the benefit payable for home health care and assisted living facility care to up to 50% of the daily benefit while continuing to receive up to 100% of the daily benefit for nursing home care.

50% home health care/50% assisted living/100% nursing home

### **Are you concerned about what would happen if you discontinued your policy?**

As long as your policy has been in force for a specified time, this optional policy feature allows your coverage to continue on a reduced basis in the event you terminate your policy. (See the outline of coverage for details.)

Non-forfeiture Shortened Benefit Period

## **MUTUAL CARE® PAYS BENEFITS FOR THE LONG-TERM CARE SERVICES YOU NEED**

### **At Home . . .**

Mutual Care® allows you to receive the care you need at home, including:

- Services of a registered nurse, home health aide or therapist
- Services to assist you with the activities of daily living
- Homemaker services, such as grocery shopping, meal preparation and housekeeping
- Adult day care services

### **In an Assisted Living Facility . . .**

Mutual Care® will pay benefits for services you receive in an assisted living facility, including:

- Room and board for a one-bedroom unit
- Ancillary services and supplies provided by the facility

### **In a Nursing Home . . .**

If you need nursing home care, Mutual Care® will pay benefits for:

- Room and board

- Ancillary services, such as therapy, medication management and help with the activities of daily living
- Patient supplies provided by the nursing home for the care of its residents

## **WHEN ARE YOU ELIGIBLE TO RECEIVE BENEFITS?**

Under your Mutual Care® policy you are eligible to receive benefits when a licensed health-care practitioner submits a plan of care that certifies:

- You are chronically ill, meaning you need hands-on or stand-by assistance to perform at least two of the six activities of daily living (bathing, eating, toileting, transferring, continence and dressing) for a period expected to last at least 90 consecutive days
- OR you need continual supervision due to a severe cognitive impairment
- AND recommended services are included under your policy

## **HOW SOON WILL BENEFITS BEGIN?**

Once you have satisfied the policy's 90-day elimination period (the waiting period before benefits are payable), Mutual Care® will pay up to the daily benefit amount each day you receive covered long-term care services.

## **HOW LONG ARE BENEFITS PAYABLE?**

Your Mutual Care® policy will continue to pay benefits for eligible long-term care services until the maximum lifetime benefit amount of the policy is reached.

## **HOW CAN YOU SAVE MONEY ON YOUR PREMIUM?**

Mutual of Omaha offers a variety of premium discounts and preferential rates to help you save money. You may qualify for one or more of the following:

### **Discounts:**

- **Spouse** – 35% if both you and your spouse purchase long-term care insurance from Mutual of Omaha

- **Preferred** – 15% for being in good health
- **Married** – 15% if you are married, but your spouse does not purchase long-term care insurance from Mutual of Omaha
- **Two-Person Household** – 10% if both you and another adult living in your household (not your spouse) purchase long-term care insurance from Mutual of Omaha

**Preferential Rates:**

You may be eligible for coverage at a premium lower than the premium available to the general public. The savings are as follows:

- **Association Group** – 10% if you are a member of a qualifying association group
  - **Worksite** – 10% if your coverage is purchased at your workplace through payroll deduction
- **Medicare Supplement** – 5% if you own a Medicare supplement insurance policy from Mutual of Omaha Insurance Company or United World Life Insurance Company

**MUTUAL CARE® OFFERS TAX ADVANTAGES**

Mutual Care® is intended to be a tax-qualified long-term care insurance policy. That means, under current tax laws, you can include the eligible

premium amount (established annually by the Internal Revenue Service) as a medical expense as long as you itemize deductions on your income tax return and your medical expenses, including eligible long-term care insurance premiums, exceed 7.5 percent of your adjusted gross income. In addition, the benefits you receive from your long-term care policy are intended to be tax-free.

**YOU HAVE 30 DAYS TO EXAMINE YOUR POLICY**

You have 30 days after you receive your policy to return it to us or to your Mutual of Omaha insurance agent. At that time, the premium you paid will be refunded to you and the policy will be cancelled.

**PLEASE READ YOUR POLICY CAREFULLY**

This is a brief description of some of the facts about your coverage. For complete benefits, exceptions and limitations, see your policy and outline of coverage. Your policy sets forth, in detail, the rights and obligations of both you and Mutual of Omaha Insurance Company. A Shopper’s Guide to Long-Term Care Insurance is provided for additional information. The outline of coverage must be provided with this brochure.

Long-Term Care Insurance underwritten by:  
 MUTUAL of OMAHA INSURANCE COMPANY  
 Mutual of Omaha Plaza  
 Omaha, NE 68175-0001  
 mutualofomaha.com

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This policy has exceptions, limitations and reductions. This policy is not approved for Medicaid Asset protection under the Illinois LTC Partnership Program.

Policy forms LTC04I7-[AG10, 5D]-TQ or state equivalent. (In ID, LTC04I7-TQ-BR-ID, LTC04I7-AG10-TQ-BR-ID, LTC04I7-5D-TQ-BR-ID, LTC04I7-AG10-5D-TQ-BR-ID)