



# Trust Options

The NGL Funeral Trusts are offered at no cost to your clients, with no trust fees, and can be used in addition to any other trust they may already have. The process is simple and the assignment to the trust is part of the application in many states.

## NGL Funeral Expense Trust benefits

- \$12,500 maximum.\*
- Protects funds from Medicaid spend-down upon effective date of transfer.
- The Trust is policy owner and beneficiary.
- The Trust will pay funeral costs with any excess funds going to the estate of the Insured.

**Note:** \$12,500 maximum for the NGL Funeral Expense Trust. Amounts over \$12,500 - up to \$50,000 (total per life) - must go into the NGL Estate Planning Trust.

## NGL Estate Planning Trust benefits

- \$50,000 maximum.
- Funds excluded from Medicaid spend-down after five years.
- The Trust is policy owner and beneficiary.
- Allows you to name a secondary beneficiary for excess proceeds.
- The Trust will pay funeral costs with any excess funds going to a named beneficiary or estate of the insured.

As with any Trust or irrevocable assignment:

- Educate your client on an irrevocable assignment and the resulting permanent transfer of ownership of policy rights:
  - o Not able to surrender, loan or receive a premium refund after free look
  - o Not able to change ownership or beneficiary
  - o Not able to change policy face amount or plan
- Until irrevocable assignment is effective, neither Trust will qualify for exclusion as an asset of the applicant.

**\*Individual state regulations may vary.** We recommend your client contact a legal advisor for complete details on irrevocable assignments, Medicaid eligibility and on using a trust to protect their assets, including a life insurance policy.

## For Agent Use Only

Products may vary by state, see NGL's producer website for available states.

